

# **Not-For-Profit - Association Report CWM**

Christian Reformed Church of Wonga Park  
For the year ended 30 June 2025

# Contents

3	Committee's Report
5	Income and Expenditure Statement
7	Assets and Liabilities Statement
8	Notes to the Financial Statements
12	Movements in Equity
13	Statement of Cash Flows - Direct Method
14	True and Fair Position
15	Certificate By Members of the Committee
16	Compilation Report

# Committee's Report

## Christian Reformed Church of Wonga Park For the year ended 30 June 2025

### Committee's Report

Your committee members submit the financial report of Christian Reformed Church of Wonga Park for the financial year ended 30 June 2025.

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Started	Experience	Qualification
CHRIS PRETORIUS	OTHER	Jan 2014	Ordained Pastor	Ordained Pastor
MARTIN VAN DER MERWE	TREASURER	May 2021	Elected Church Elder	Elected Church Elder
PETER WILLIAMS	MEMBER	May 2019	Elected Church Elder	Elected Church Elder
KASHA SCHUBERT	MEMBER	Sep 2024	Elected Church Elder	Elected Church Elder
JACOB DU TOIT	MEMBER	Sep 2024	Elected Church Elder	Elected Church Elder

### Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
CHRIS PRETORIUS	9	9
MARTIN VAN DER MERWE	9	9
PETER WILLIAMS	9	8
KASHA SCHUBERT	8	7
JACOB DU TOIT	8	7

### Principal Activities

1. We provide Christian based teaching to community members seeking the Lord.
2. We help Christian people grow in their faith in God so they can take their next step in their faith journey and spread the work of God.
3. We offer support to people in our community who are in need

### Significant Changes

Harry Berends term ended in May 2024

Neil Bester term ended in May 2024

Herman Linde term ended in October 2024

Jacob Du Toit term started in September 2024

Kasha Schubert term started on September 2024

### Operating Result

The surplus for the year was \$20,656.77

### Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

  
\_\_\_\_\_  
72C80000-E3E4-9277-1B3F-08DE0BAF1B47

Peter Williams (President)

Date     /     /

  
\_\_\_\_\_  
15/10/2025

Martin Van Der Merwe (Treasurer)

Date     /     /

# Income and Expenditure Statement

## Christian Reformed Church of Wonga Park For the year ended 30 June 2025

	2025	2024
<b>Income</b>		
Donations	275,743.57	255,120.44
<b>Total Income</b>	<b>275,743.57</b>	<b>255,120.44</b>
<b>Gross Surplus</b>		
	<b>275,743.57</b>	<b>255,120.44</b>
<b>Other Income</b>		
Hall Rental	5,245.00	3,690.00
<b>Total Other Income</b>	<b>5,245.00</b>	<b>3,690.00</b>
<b>Expenditure</b>		
Depreciation	16,212.91	14,258.60
Audit Fees	-	(550.38)
Bank Fees & Charges	102.82	102.81
Camp	4,267.97	7,367.96
Cleaning & Cleaning Supplies	1,440.00	2,168.30
Coffee Supplies & Condiments	362.75	312.18
Computer Services & Website	987.46	981.72
Consulting & Accounting	3,203.91	1,048.00
Deaconate Assistance & Support	27,014.68	7,853.21
Deaconate Expenses	1,792.21	2,641.59
Electricity & Power	3,704.06	3,833.15
Entertainment & Catering	521.36	671.09
Gifts, Books & Flowers	-	281.32
Insurance	12,302.31	10,963.08
Interest Paid	-	491.66
Leave Provision	372.00	(3,435.00)
Library & Books	-	58.72
LS Leave Pay Provision	1,251.00	1,766.00
Ministry - Kids Hope	720.00	819.99
Ministry - Sunday School Jnr	502.58	-
Ministry - Sunday School Snr	-	258.91
Ministry - Youth	236.36	517.27
Ministry Consulting	-	3,200.00
Ministry Groups	-	186.69
Ministry Share	9,663.00	9,393.00
Music & Sound	1,358.41	1,736.77
Outgoing Sunday Collection	8,632.21	17,805.15
Photocopier Charges	1,774.43	2,825.50
Postbox & Postage	149.09	140.00
Preaching & Worship	418.64	750.00
Printing & Stationery	744.85	343.64
R & M - Buildings	1,398.01	16,172.14

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2025	2024
Rates & Land Taxes	878.70	845.80
Repairs & Maintenance	2,162.23	11,536.00
Sal Pastor - Housing Allowance	31,200.00	31,200.00
Sal Pastor - Novated Lease	-	2,735.30
Sal Pastor - Other Allowances	4,116.00	4,116.00
Sal Pastor - Vehicle Allowances	11,256.00	11,256.00
Salaries - Tax Exempt Benefits	41,456.28	39,529.96
Salaries - Taxable	47,704.10	50,984.24
Seminars, conferences & PD	1,349.82	826.48
Subscriptions	3,045.51	2,421.45
Sundry Expenses	-	180.00
Superannuation	14,152.06	13,456.50
Telephone	131.30	131.30
Water Charges	2,908.62	972.71
Workcover	838.71	836.31
<b>Total Expenditure</b>	<b>260,332.35</b>	<b>275,991.12</b>
<b>Current Year Surplus/ (Deficit)</b>	<b>20,656.22</b>	<b>(17,180.68)</b>
<b>Current Year Surplus/(Deficit)</b>	<b>20,656.22</b>	<b>(17,180.68)</b>
<b>Net Current Year Surplus</b>	<b>20,656.22</b>	<b>(17,180.68)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Assets and Liabilities Statement

Christian Reformed Church of Wonga Park

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents		87,738.06	51,374.38
GST Receivable		1,712.99	1,162.96
<b>Total Current Assets</b>		<b>89,451.05</b>	<b>52,537.34</b>
<b>Non-Current Assets</b>			
Plant and Equipment and Vehicles	4	2,464.20	4,348.07
Land and Buildings		572,479.73	583,716.41
<b>Total Non-Current Assets</b>		<b>574,943.93</b>	<b>588,064.48</b>
<b>Total Assets</b>		<b>664,394.98</b>	<b>640,601.82</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	5	1,558.00	1,925.00
Provisions	6	6,547.89	4,335.19
Employee Entitlements	7	23,619.48	22,328.24
<b>Total Current Liabilities</b>		<b>31,725.37</b>	<b>28,588.43</b>
<b>Other Current Liabilities</b>			
Rounding		(0.11)	(0.11)
<b>Total Other Current Liabilities</b>		<b>(0.11)</b>	<b>(0.11)</b>
<b>Total Liabilities</b>		<b>31,725.26</b>	<b>28,588.32</b>
<b>Net Assets</b>		<b>632,669.72</b>	<b>612,013.50</b>
<b>Member's Funds</b>			
Capital Reserve		571,281.72	550,625.50
Reserves		61,388.00	61,388.00
<b>Total Member's Funds</b>		<b>632,669.72</b>	<b>612,013.50</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Christian Reformed Church of Wonga Park For the year ended 30 June 2025

### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Tax Concessions

The Christian Reformed Church of Wonga Park is a Charity which has been endorsed to access the following concessions:

GST Concession

FBT Rebate

Income Tax Concession

#### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

#### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

#### Provisions

---

These notes should be read in conjunction with the attached compilation report.

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### **Cash on Hand**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

### **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

### **Leases**

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

### **Financial Assets**

---

These notes should be read in conjunction with the attached compilation report.

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

### Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
<b>2. Cash on Hand</b>		
CBA Business account	74,533.35	22,929.57
CBA Deaconate Account	13,204.71	28,444.81
<b>Total Cash on Hand</b>	<b>87,738.06</b>	<b>51,374.38</b>
	2025	2024

### 3. Land and Buildings

<b>Land</b>		
Land at Cost	428,441.73	428,441.73
<b>Total Land</b>	<b>428,441.73</b>	<b>428,441.73</b>
<b>Buildings</b>		
Buildings at Cost	449,467.28	449,467.28
Accumulated Depreciation of Buildings	(305,429.28)	(294,192.60)
<b>Total Buildings</b>	<b>144,038.00</b>	<b>155,274.68</b>
<b>Total Land and Buildings</b>	<b>572,479.73</b>	<b>583,716.41</b>
	2025	2024

### 4. Plant and Equipment, Motor Vehicles

<b>Plant and Equipment</b>		
Plant and Equipment at Cost	36,397.24	33,304.88
Accumulated Depreciation of Plant and Equipment	(33,933.04)	(28,956.81)
<b>Total Plant and Equipment</b>	<b>2,464.20</b>	<b>4,348.07</b>
<b>Total Plant and Equipment, Motor Vehicles</b>	<b>2,464.20</b>	<b>4,348.07</b>
	2025	2024

### 5. Trade and Other Payables

<b>Other Payables</b>		
PAYG Withholdings Payable	1,558.00	1,925.00
<b>Total Other Payables</b>	<b>1,558.00</b>	<b>1,925.00</b>
<b>Total Trade and Other Payables</b>	<b>1,558.00</b>	<b>1,925.00</b>

These notes should be read in conjunction with the attached compilation report.

	2025	2024
<b>6. Provisions</b>		
Church Planting Taskforce	321.00	-
Diaconate	570.13	-
IndiWay (fmr GOSPEL)	341.60	-
Justice Mission	100.80	-
OAC Ministries	3,031.16	2,867.88
Outgoing Collections Deposits	317.00	-
Pioneers Ministry	147.70	-
Reformed Theological College	291.18	243.32
RTC Overseas Education Fund	178.32	-
Solomon Island Mission	273.80	-
Solomon Islands Workgroup	155.00	279.70
World Transform	820.20	681.97
Wycliffe Bible Translators	-	262.32
<b>Total Provisions</b>	<b>6,547.89</b>	<b>4,335.19</b>
	2025	2024

**7. Employee Entitlements**

Provision for leave	5,630.18	5,258.18
Provision for LS Leave	14,892.00	13,641.00
Superannuation Payable	3,097.26	3,429.20
Unpaid Expense Claims	2,698.55	2,698.55
Unpaid expenses	(2,698.55)	(2,698.55)
Wages Payable - Payroll	0.04	(0.14)
<b>Total Employee Entitlements</b>	<b>23,619.48</b>	<b>22,328.24</b>

These notes should be read in conjunction with the attached compilation report.

# Movements in Equity

## Christian Reformed Church of Wonga Park For the year ended 30 June 2025

	2025	2024
<b>Equity</b>		
Opening Balance	612,013.50	624,815.76
<b>Increases</b>		
Profit for the Period	20,656.22	(12,802.26)
<b>Total Increases</b>	<b>20,656.22</b>	<b>(12,802.26)</b>
<b>Total Equity</b>	<b>632,669.72</b>	<b>612,013.50</b>

# Statement of Cash Flows - Direct Method

## Christian Reformed Church of Wonga Park For the year ended 30 June 2025

	2025	2024
<b>Operating Activities</b>		
Receipts From Customers	142,794.38	128,912.44
Payments to Suppliers and Employees	(149,884.44)	(153,278.00)
Finance Costs	-	(491.66)
Cash Receipts From Other Operating Activities	138,194.19	129,898.00
Cash Payments From Other Operating Activities	(97,900.21)	(114,615.97)
<b>Net Cash Flows from Operating Activities</b>	<b>33,203.92</b>	<b>(9,575.19)</b>
<b>Investing Activities</b>		
Payment for Property, Plant and Equipment	(3,092.36)	(983.76)
<b>Net Cash Flows from Investing Activities</b>	<b>(3,092.36)</b>	<b>(983.76)</b>
<b>Other Activities</b>		
Other Activities	6,252.12	6,390.84
<b>Net Cash Flows from Other Activities</b>	<b>6,252.12</b>	<b>6,390.84</b>
<b>Net Cash Flows</b>	<b>36,363.68</b>	<b>(4,168.11)</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	51,374.38	55,542.49
Cash and cash equivalents at end of period	87,738.06	51,374.38
<b>Net change in cash for period</b>	<b>36,363.68</b>	<b>(4,168.11)</b>

# True and Fair Position


## Christian Reformed Church of Wonga Park For the year ended 30 June 2025

### Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Peter Williams, and Martin Van Der Merwe , being members of the committee of Christian Reformed Church of Wonga Park, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Christian Reformed Church of Wonga Park during and at the end of the financial year of the association ending on 30 June 2025.

As at the date of this statement there are reasonable grounds to believe that the Committee will be able to pay its debts as and when they fall due.

Signed:  10/2025  
72C80000-E3E4-9277-1B56-08DE0BAF1B47  
Peter Williams

Dated: / /

Signed:  15/10/2025  
Martin Van Der Merwe

Dated: / /

# Certificate By Members of the Committee

Christian Reformed Church of Wonga Park

For the year ended 30 June 2025

I, Martin Van Der Merwe, Treasurer, 251-3 YARRA ROAD, WONGA PARK, VIC, Australia, 3114 certify that:

1. I attended the annual general meeting of the association held on .
2. The financial statements for the year ended 30 June 2025 were submitted to the members of the association at its annual general meeting.

Signed

Martin Van Der Merwe

  
15/10/2025

Dated: / /

# Compilation Report

## Christian Reformed Church of Wonga Park For the year ended 30 June 2025

Compilation report to Christian Reformed Church of Wonga Park.

We have compiled the accompanying special purpose financial statements of Christian Reformed Church of Wonga Park, which comprise the asset and liabilities statement as at 30 June 2025, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Committee Member's

The committee of Christian Reformed Church of Wonga Park are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

[Required if this report has not been audited]

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

### Independence

We are not independent of Christian Reformed Church of Wonga Park because *(reasons why not independent, for example, the member is a close relative of a member of the entity)*.

---

Pamela Bowen CA

Suite 5, 935 Station Street  
Box Hill North VIC 3129

Dated: / /